

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

R

W-01539A
Rose Valley Water Company
Gary Brasher
P.O. Box 1444
Green Valley AZ 85622

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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RECEIVED

APR 18 2005

AZ Corporation Commission
Director Of Utilities

FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) <u>ROSE VALLEY WATER CO., INC</u>		
Mailing Address <u>PO Box 1444</u>		
<u>Green Valley</u> (City)	<u>AZ</u> (State)	<u>85622-1444</u> (Zip)
<u>(800) 850-4482</u>	<u>(520) 625-9205</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>info@rosevalleywaterco.com</u>		
Local Office Mailing Address <u>- None -</u>		
Local Office Telephone No. (Include Area Code)		
Fax No. (Include Area Code)		
Pager/Cell No. (Include Area Code)		
Email Address <u>info@rosevalleywaterco.com</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Gary Brasher</u>		<u>President</u>	
<u>PO Box 1444</u> (Street)	<u>Green Valley</u> (City)	<u>AZ</u> (State)	<u>85622</u> (Zip)
<u>(800) 850-4482</u>	<u>(520) 625-9205</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>gbr@rosevalleywaterco.com</u>			
On Site Manager: <u>Water/Wastewater Consultants, Inc.</u>			
<u>3320 W. Yucca Street</u> (Street)	<u>Phoenix</u> (City)	<u>AZ</u> (State)	<u>85029</u> (Zip)
<u>(602) 942-7376</u>	<u>(602) 942-0655</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Jacqueline J. Brasher
(Name)

PO Box 1444 Green Valley AZ 85622
(Street) (City) (State) (Zip)

(800) 850-4482 (520) 625-9205
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Jeffrey Crockett
(Name)

One Arizona Center Phoenix AZ 85004
(Street) (City) (State) (Zip)

(602) 382-6234 (602) 382-6070
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Rose Valley Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	4,597	4,141	456
307	Wells and Springs	31,067	2,142	28,925
311	Pumping Equipment	68,669	65,755	2,914
320	Water Treatment Equipment	85,000	85,000	Ø
330	Distribution Reservoirs and Standpipes	39,772	39,248	524
331	Transmission and Distribution Mains	595,675	244,615	351,060
333	Services			
334	Meters and Meter Installations	20,140	15,748	4,392
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	14,725	11,481	3,244
341	Transportation Equipment	9,142	4,680	4,462
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	868,787	472,810	395,977

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Rose Valley Water Co, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	4,597	Various	182
307	Wells and Springs	31,067		1,242
311	Pumping Equipment	68,669		253
320	Water Treatment Equipment	85,000		0
330	Distribution Reservoirs and Standpipes	39,772		210
331	Transmission and Distribution Mains	595,675		13,606
333	Services			
334	Meters and Meter Installations	20,140		454
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	14,725		3,468
341	Transportation Equipment	9,142		1,306
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	868,787		20,721

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME Rose Valley Water Co., Inc

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 48,206	\$ 58,864
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	62,083	86,318
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 110,289	\$ 145,182
	FIXED ASSETS		
101	Utility Plant in Service	\$ 767,280	\$ 868,787
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<452,088>	<472,810>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 315,192	\$ 395,977
	TOTAL ASSETS	\$ 425,481	\$ 541,159

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Rose Valley Water Co Inc

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 475,310	\$ 475,311
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	9,335	33,312
236	Accrued Taxes	6,334	6,370
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	26,208	80,000
	TOTAL CURRENT LIABILITIES	\$ 517,187	\$ 594,993
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	131,993	226,416
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 131,993	\$ 226,416
	TOTAL LIABILITIES	\$ 649,180	\$ 821,409
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 20,000	\$ 20,000
211	Paid in Capital in Excess of Par Value	300,000	300,000
215	Retained Earnings	(543,699)	(600,250)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (223,699)	\$ (280,250)
	TOTAL LIABILITIES AND CAPITAL	\$ 425,481	\$ 541,159

COMPANY NAME

Rose Valley Water Co Inc

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,148,778	\$ 1,179,059
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 1,148,778	\$ 1,179,059
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 309,836	\$ 334,293
610	Purchased Water	266,736	0
615	Purchased Power	125,270	145,473
618	Chemicals		7,356
620	Repairs and Maintenance	138,208	47,781
621	Office Supplies and Expense	50,939	42,769
630	Outside Services	224,418	305,777
635	Water Testing	10,395	15,099
641	Rents	20,604	20,761
650	Transportation Expenses	12,200	12,864
657	Insurance - General Liability	6,712	71,758
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense - Shut Down	142,059	2,124
403	Depreciation Expense	21,754	20,721
408	Taxes Other Than Income	93,994	97,928
408.11	Property Taxes	23,083	34,392
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 1,446,208	\$ 1,159,096
	OPERATING INCOME/(LOSS)	\$ <297,430>	\$ 19,963
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 351	\$ 9
421	Non-Utility Income	3,347	743
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	5767	2,265
	TOTAL OTHER INCOME/(EXPENSE)	\$ <2,069>	\$ <1,513>
	NET INCOME/(LOSS)	\$ <299,499>	\$ 18,450

COMPANY NAME

Rose Valley Water Co Inc

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.		N/A		
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 33,312

Meter Deposits Refunded During the Test Year

\$ 2,672

COMPANY NAME

Bose Valley Water Co Inc.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan	N/A			
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ _____

Meter Deposits Refunded During the Test Year

\$ _____

COMPANY NAME

Rose Valley Water Co., Inc.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-802981	15 HP	80	20	876	3	
55-802980	200 HP	575	20	1000	8	
55-571749	200 HP	1200	20	1000	8	1999

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	6	200	
125	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
22,000	6	5,000	1
400,000	3	10,000	1

COMPANY NAME Rose Valley Water Co, Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS * See Other

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	2084
3/4	
1	211
1 1/2	8
2	31
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorination System

STRUCTURES:

OTHER:

* See AS-built plans filed at City of Peoria Engineering Dept

COMPANY NAME:

Rose Valley Water Co, Inc

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	2329	25,889,170	26,366
FEBRUARY	2329	22,882,950	23,127
MARCH	2330	25,263,240	25,150
APRIL	2330	29,415,300	29,987
MAY	2331	32,596,220	37,179
JUNE	2331	49,943,970	54,620
JULY	2331	50,871,800	52,244
AUGUST	2332	51,525,090	57,771
SEPTEMBER	2333	50,737,710	51,519
OCTOBER	2333	35,148,320	40,519
NOVEMBER	2334	32,853,390	33,741
DECEMBER	2334	25,579,700	28,087
TOTAL		NA	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes☒ No

If yes, provide the GPCPD amount: _____

.0052 POE1

What is the level of arsenic for each well on your system. .0054 POE2 mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Rose Valley Water Company Inc YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 34,061.61

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

6180

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

10/18/2004

PAY TO THE
ORDER OF

Maricopa County Treasurer

\$ **659.84

Six Hundred Fifty-Nine and 84/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

231-26-092 7 - first half 2004

⑈006180⑈ ⑆122100024⑆

14249667⑈

⑈0000065984⑈

6181

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

10/18/2004

PAY TO THE
ORDER OF

Maricopa County Treasurer

\$ **10,552.58

Ten Thousand Five Hundred Fifty-Two and 58/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

631-01-102 9 first half 2004

⑈006181⑈ ⑆122100024⑆

14249667⑈

⑈0001055258⑈

6182

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

10/18/2004

PAY TO THE
ORDER OF

Maricopa County Treasurer

\$ **10,363.85

Ten Thousand Three Hundred Sixty-Three and 85/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

631-01-108 2 first half 2004

⑈006182⑈ ⑆122100024⑆

14249667⑈

⑈0001036385⑈

6051

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

6/27/2004

PAY TO THE
ORDER OF

Maricopa County Treasurer

\$ **6.17

Six and 17/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

231-26-092 7 - balance due for second half 2003

⑈00605⑈ ⑆122100024⑆

14249667⑈

⑈00000006⑈17⑈

6027

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

6/15/2004

PAY TO THE
ORDER OF

Maricopa County Treasurer

\$ **231.35

Two Hundred Thirty-One and 35/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

231-26-092 7 second half 2003

⑈006027⑈ ⑆122100024⑆

14249667⑈

⑈0000023135⑈

6010

ROSE VALLEY WATER COMPANY, INC.

P.O. BOX 1536
TUBAC, AZ 85646-1536
PH. (520) 398-2506

BANK ONE, NA
PHOENIX, ARIZONA 85073
91-2-1221

5/15/2004

PAY TO THE
ORDER OF

Maricopa County Treasurer

\$ **12,247.82

Twelve Thousand Two Hundred Forty-Seven and 82/100*****

DOLLARS

Maricopa County Treasurer
P. O. Box 78574
Phoenix, AZ 85062-8574

MEMO

631-04-800 6 second half 2003

⑈006010⑈ ⑆122100024⑆

14249667⑈

⑈0001224782⑈

COMPANY NAME Rose Valley Water Co, Inc YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances: N/A

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 18 2005

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

AZ Corporation Commission
Director Of Utilities

COUNTY OF (COUNTY NAME) <u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Gary P. Brasher - President</u>
COMPANY NAME <u>Rose Valley Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2004</u>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,179,059

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 97,928
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

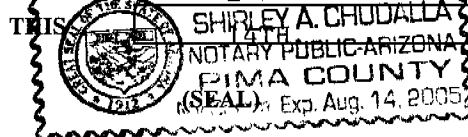


SIGNATURE OF OWNER OR OFFICIAL
520-398-2506

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

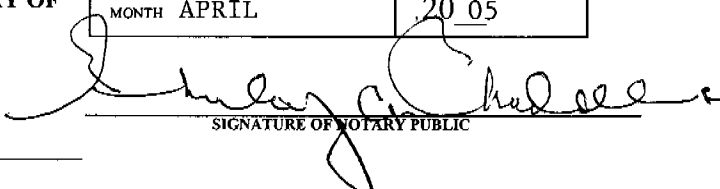
A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF

COUNTY NAME <u>PIMA</u>	
MONTH <u>APRIL</u>	<u>20</u> <u>05</u>

MY COMMISSION EXPIRES 8-14-2005



SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 18 2005

VERIFICATION

AZ Corporation Commission
Director Of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Maricopa</u>	
NAME (OWNER OR OFFICIAL) <u>Gary P. Brasher</u>	TITLE <u>President</u>
COMPANY NAME <u>Rose Valley Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>1,049,362</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 88,146
IN SALES TAXES BILLED, OR COLLECTED)

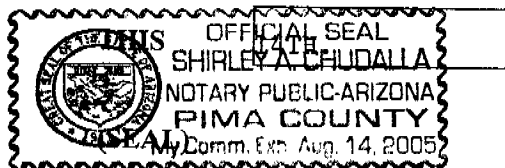
*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

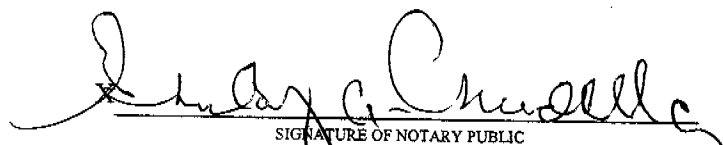


DAY OF

NOTARY PUBLIC NAME	
COUNTY NAME <u>PIMA</u>	
MONTH <u>APRIL</u>	, <u>2005</u>

MY COMMISSION EXPIRES

8-14-2005


SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

Rose Valley Water Company, Inc.
Income Statement
Year Ending December 31, 2004

	Prior Year	Current Year
Revenues:	1,148,778	1,179,059
Operating Expenses:	<u>1,446,208</u>	<u>1,159,096</u>
Operating Income/(expense):	(297,430)	19,963
Other Income and Deductions:	<u>(2,069)</u>	<u>(1,513)</u>
Net Income:	<u>(299,499)</u>	<u>18,450</u>

The above statement of income for reporting year is similar in format to R14.2.103

Rose Valley Water Company, Inc.
Balance sheet
For the period end December 31, 2004

ASSETS	Prior Year	Current Year
Property, Plant & Equipment	\$315,192	\$395,977
Current Assets:	<u>110,289</u>	<u>145,182</u>
Total Assets:	<u><u>425,481</u></u>	<u><u>541,159</u></u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:	517,187	594,993
Deferred Credits:	131,993	226,416
Capitalizations:	<u>(223,699)</u>	<u>(280,250)</u>
Total Liabilities and Stockholders' Equity:	<u><u>425,481</u></u>	<u><u>541,159</u></u>

The above statement of income for reporting year is similar in format to R14.2.103